

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: GENC, WILLIAM § Case No. 16-04262-DRC
§
§
§
Debtor(s) §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

David R. Brown, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$315,010.00 Assets Exempt: \$214,360.00
(without deducting any secured claims)

Total Distribution to Claimants: \$13,705.60 Claims Discharged
Without Payment: \$922.37

Total Expenses of Administration: \$2,446.40

3) Total gross receipts of \$ 16,152.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$16,152.00 from the liquidation of the property of the estate, which was distributed as follows:

| | CLAIMS SCHEDULED | CLAIMS ASSERTED | CLAIMS ALLOWED | CLAIMS PAID |
|--|---------------------|--------------------|--------------------|--------------------|
| SECURED CLAIMS (from Exhibit 3) | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| PRIORITY CLAIMS: | | | | |
| CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4) | 0.00 | 2,446.40 | 2,446.40 | 2,446.40 |
| PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5) | 0.00 | 0.00 | 0.00 | 0.00 |
| PRIORITY UNSECURED CLAIMS (from Exhibit 6) | 0.00 | 0.00 | 0.00 | 0.00 |
| GENERAL UNSECURED CLAIMS (from Exhibit 7) | 0.00 | 14,627.97 | 14,627.97 | 13,705.60 |
| TOTAL DISBURSEMENTS | \$0.00 | \$17,074.37 | \$17,074.37 | \$16,152.00 |

4) This case was originally filed under Chapter 7 on February 11, 2016.
The case was pending for 10 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 12/16/2016 By: /s/David R. Brown
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 —GROSS RECEIPTS

| DESCRIPTION | UNIFORM TRAN. CODE ¹ | \$ AMOUNT RECEIVED |
|-----------------------------|------------------------------------|-----------------------|
| federal tax refund | 1224-000 | 14,937.00 |
| IL tax refund | 1224-000 | 1,215.00 |
| TOTAL GROSS RECEIPTS | | \$16,152.00 |

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 —FUNDS PAID TO DEBTOR & THIRD PARTIES

| PAYEE | DESCRIPTION | UNIFORM TRAN. CODE | \$ AMOUNT PAID |
|---|-------------|-----------------------|-------------------|
| None | | | |
| TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES | | | \$0.00 |

EXHIBIT 3 —SECURED CLAIMS

| CLAIM NO. | CLAIMANT | UNIFORM TRAN. CODE | CLAIMS SCHEDULED (from Form 6D) | CLAIMS ASSERTED | CLAIMS ALLOWED | CLAIMS PAID |
|-----------------------------|----------|--------------------------|--|--------------------|-------------------|----------------|
| None | | | | | | |
| TOTAL SECURED CLAIMS | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

EXHIBIT 4 —CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

| PAYEE | UNIFORM TRAN. CODE | CLAIMS SCHEDULED | CLAIMS ASSERTED | CLAIMS ALLOWED | CLAIMS PAID |
|----------------|--------------------------|---------------------|--------------------|-------------------|----------------|
| David R. Brown | 2100-000 | N/A | 2,365.20 | 2,365.20 | 2,365.20 |
| David R. Brown | 2200-000 | N/A | 1.32 | 1.32 | 1.32 |
| Rabobank, N.A. | 2600-000 | N/A | 10.00 | 10.00 | 10.00 |
| Rabobank, N.A. | 2600-000 | N/A | 22.14 | 22.14 | 22.14 |

| | | | | | |
|--|----------|-----|-------------------|-------------------|-------------------|
| Rabobank, N.A. | 2600-000 | N/A | 25.43 | 25.43 | 25.43 |
| Rabobank, N.A. | 2600-000 | N/A | 22.31 | 22.31 | 22.31 |
| TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES | | N/A | \$2,446.40 | \$2,446.40 | \$2,446.40 |

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

| PAYEE | UNIFORM TRAN. CODE | CLAIMS SCHEDULED | CLAIMS ASSERTED | CLAIMS ALLOWED | CLAIMS PAID |
|--|--------------------|------------------|-----------------|----------------|-------------|
| | None | | | | |
| TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES | | N/A | \$0.00 | \$0.00 | \$0.00 |

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

| CLAIM NO. | CLAIMANT | UNIFORM TRAN. CODE | CLAIMS SCHEDULED (from Form 6E) | CLAIMS ASSERTED (from Proofs of Claim) | CLAIMS ALLOWED | CLAIMS PAID |
|--|----------|--------------------|---------------------------------|--|----------------|-------------|
| | | None | | | | |
| TOTAL PRIORITY UNSECURED CLAIMS | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

| CLAIM NO. | CLAIMANT | UNIFORM TRAN. CODE | CLAIMS SCHEDULED (from Form 6F) | CLAIMS ASSERTED (from Proofs of Claim) | CLAIMS ALLOWED | CLAIMS PAID |
|---------------------------------------|---------------|--------------------|---------------------------------|--|----------------|-------------|
| 1 | Discover Bank | 7100-000 | N/A | 14,627.97 | 14,627.97 | 13,705.60 |
| TOTAL GENERAL UNSECURED CLAIMS | | | \$0.00 | \$14,627.97 | \$14,627.97 | \$13,705.60 |

Form 1
Individual Estate Property Record and Report
Asset Cases

Page: 1

Case Number: 16-04262-DRC

Case Name: GENC, WILLIAM

Period Ending: 12/16/16

Trustee: (330580) David R. Brown

Filed (f) or Converted (c): 02/11/16 (f)

§341(a) Meeting Date: 03/08/16

Claims Bar Date: 07/15/16

| 1 Ref. # | 2 Petition/ Unscheduled Values | 3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs) | 4 Property <u>Abandoned</u> OA=§554(a) | 5 Sale/Funds Received by the Estate | 6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
|-------------|---|--|---|--|--|
| 1 | Bloomingdale real estate | 210,000.00 | 0.00 | 0.00 | FA |
| 2 | 327 B Gerorgetown Court | 100,000.00 | 0.00 | 0.00 | FA |
| 3 | 1/2 Chevrolet Traverse | 3,000.00 | 600.00 | 0.00 | FA |
| 4 | Household goods | 1,200.00 | 0.00 | 0.00 | FA |
| 5 | electronics | 50.00 | 0.00 | 0.00 | FA |
| 6 | wearing apparel | 200.00 | 0.00 | 0.00 | FA |
| 7 | wedding ring | 500.00 | 0.00 | 0.00 | FA |
| 8 | cash | 20.00 | 0.00 | 0.00 | FA |
| 9 | checking account | 40.00 | 0.00 | 0.00 | FA |
| 10 | federal tax refund (u) | Unknown | 14,937.00 | 14,937.00 | FA |
| 11 | IL tax refund (u) | Unknown | 1,215.00 | 1,215.00 | FA |
| 11 | Assets Totals (Excluding unknown values) | \$315,010.00 | \$16,752.00 | \$16,152.00 | \$0.00 |

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): August 9, 2016

Current Projected Date Of Final Report (TFR): August 9, 2016 (Actual)

Form 2
Cash Receipts And Disbursements Record

Page: 1

Case Number: 16-04262-DRC

Trustee: David R. Brown (330580)

Case Name: GENC, WILLIAM

Bank Name: Rabobank, N.A.

Taxpayer ID #: **-**3768

Account: *****3866 - Checking Account

Period Ending: 12/16/16

Blanket Bond: \$77,173,558.00 (per case limit)

Separate Bond: N/A

| 1 Trans. Date | 2 {Ref #} / Check # | 3 Paid To / Received From | 4 Description of Transaction | T-Code | 5 Receipts \$ | 6 Disbursements \$ | 7 Checking Account Balance |
|---------------------|---------------------------|------------------------------|---|----------|---------------------|--------------------------|----------------------------------|
| 04/15/16 | {10} | Anastasia Analitis-Genc | Chase Bank | 1224-000 | 14,937.00 | | 14,937.00 |
| 04/29/16 | | Rabobank, N.A. | Bank and Technology Services Fee | 2600-000 | | 10.00 | 14,927.00 |
| 05/02/16 | {11} | Anastasia Analitis-Genc | Turnover of IL tax refund | 1224-000 | 1,215.00 | | 16,142.00 |
| 05/31/16 | | Rabobank, N.A. | Bank and Technology Services Fee | 2600-000 | | 22.14 | 16,119.86 |
| 06/30/16 | | Rabobank, N.A. | Bank and Technology Services Fee | 2600-000 | | 25.43 | 16,094.43 |
| 07/29/16 | | Rabobank, N.A. | Bank and Technology Services Fee | 2600-000 | | 22.31 | 16,072.12 |
| 09/21/16 | 101 | Discover Bank | Dividend paid 93.69% on \$14,627.97; Claim# 1; Filed: \$14,627.97; Reference: | 7100-000 | | 13,705.60 | 2,366.52 |
| 09/21/16 | 102 | David R. Brown | COMBINED CHECK FOR TRUSTEE COMPENSATION, EXPENSES AND INTEREST | | | 2,366.52 | 0.00 |
| | | | Dividend paid 100.00% on \$2,365.20; Claim# ; Filed: \$2,365.20 | 2100-000 | | | 0.00 |
| | | | Dividend paid 100.00% on \$1.32; Claim# ; Filed: \$1.32 | 2200-000 | | | 0.00 |

| | | | |
|-------------------------------------|--------------------|--------------------|--------|
| ACCOUNT TOTALS | 16,152.00 | 16,152.00 | \$0.00 |
| Less: Bank Transfers | 0.00 | 0.00 | |
| Subtotal | 16,152.00 | 16,152.00 | |
| Less: Payments to Debtors | | 0.00 | |
| NET Receipts / Disbursements | \$16,152.00 | \$16,152.00 | |

| TOTAL - ALL ACCOUNTS | Net Receipts | Net Disbursements | Account Balances |
|----------------------|--------------------|----------------------|---------------------|
| Checking # *****3866 | 16,152.00 | 16,152.00 | 0.00 |
| | \$16,152.00 | \$16,152.00 | \$0.00 |